

REGION 2 WEEKLY HIGHLIGHTS TO ADMINISTRATOR  
WEEK OF 11/26/18

Hot Issues:

**not responsive**

**Limetree Bay Terminal:** On 11/16 Limetree announced it has reached a “definitive agreement” with British Petroleum under which BP would be the supplier of crude oil that Limetree would refine at the St. Croix facility in the US Virgin Islands. BP will possess no ownership interest in the refinery. The deal will bring an estimated \$775 million in revenues to the USVI government over the next 10 years, of which more than \$600 million will be new revenues generated entirely by the refinery. Those revenues are in addition to the economic benefits from the capital investments to be made by Limetree.

Upcoming:

**not responsive**